

DREDGING CORPORATION OF INDIA LIMITED

A Government of India Undertaking

VISAKHAPATNAM

Registered Office: Core-2, 1st Floor, "SCOPE Minar", Plot No 2A & 2B, Laxmi Nagar District Centre, DELHI-110 091

Audited Financial Results for the year ended 31st March, 2010

(Rs. in lakhs)

Particulars	Year ended March	
	2010 Audited	2009 Audited
1 (a) Net Income from Operations	64541	68522
(b) Other Operating Income	0	0
2 Expenditure		
a) Increase/decrease in stock in trade and work in progress	N.A.	N.A.
b) Consumption of raw materials	N.A.	N.A.
c) Purchase of traded goods	N.A.	N.A.
d) Employees Cost	7287	8284
e) Depreciation	6602	5268
f) Repairs & Maintenance	6786	9448
g) Spares & Stores	6402	3509
h) Fuel & Lubricants	17217	20275
i) Hire charges of Dredgers chartered in	10691	26162
j) Other Expenditure (\$)	6635	4259
k) Total	61620	77205
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2921	(8683)
4 Other Income	4854	14700
5 Profit before Interest and Exceptional Items (3+4)	7775	6017
6 Interest	10	(172)
7 Profit after Interest but before Exceptional Items (5-6)	7765	6189
8 Exceptional Items	0	0
9 Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	7765	6189
10 Tax Expense	760	1552
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	7005	4637
12 Extraordinary Items(net of tax expense Rs.Nil)	0	0
13 Net Profit(+)/ Loss(-) for the period (11-12)	7005	4637
14 Paid-up equity share capital (Face Value of the share: Rs.10)	2800	2800
15 Reserves excluding Revaluation Reserves as per Balance sheet of Previous Accounting Year	130103	124078
16 Earnings per Share (EPS)(in Rs.)		
(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and previous year (not to be annualized)	Rs.25.02	Rs.16.56
(b) Basic & diluted EPS after Extraordinary items, for the period, for the year to date and previous year (not to be annualized)	Rs.25.02	Rs.16.56
17 Public Shareholding: No. of shares	60,02,300	60,02,300
Percentage of shareholding	21.44%	21.44%
18 Promoters and Promoter group shareholding (In the name of President of India)		
a) Pledged/Encumbered		
- No. of Shares	-	-
- Percentage of shares (as a percentage of total shareholding of promoter & promoter group)	-	-
- Percentage of shares (as a percentage of total share capital of the company)	-	-
b) Non-encumbered		
- No. of Shares	21997700	21997700
- Percentage of shares (as a percentage of total shareholding of promoter & promoter group)	100.00%	100.00%
- Percentage of shares (as a percentage of total share capital of the company)	78.56	78.56

- The Audited accounts are subject to review by the Comptroller & Auditor General of India under Section 619(4) of the Companies Act 1956.
- N.A. = Not applicable since DCI is not a Manufacturing Company.
- Segmental Reporting as per AS-17 issued by the ICAI is not applicable since the company has only one segment income i.e., dredging.
- Number of investor complaints -

(i) Pending at the beginning of the quarter ended 31st March, 2010:	0
(ii) received during the quarter ended 31st March, 2010:	51
(iii) disposed off during the quarter ended 31st March, 2010:	51
(iv) lying unresolved as on 31st March, 2010:	0
- The company approached the Ministry for revision of price in respect of Sethusamudram Project and the same is pending.
- The Board of Directors have recommended a Dividend @ 30% per share for the year 2009-10 subject to approval of shares holders at AGM
- The above financial results were reviewed by the Audit Committee at its meeting held on 26/05/2010 and have taken record by the Board of Directors at its meeting held on 27/05/2010.

By Order of the Board
For Dredging Corporation of India Ltd

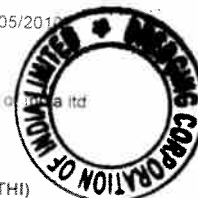
(Capt.S.S.TRIPATHI)

CHAIRMAN-AND-MANAGING

Place: Visakhapatnam

Date: 27/05/10

K. ASWINI SREEKANTH
Company Secretary
Dredging Corporation of India Limited
VISAKHAPATNAM



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