



# DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB  
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,  
Visakhapatnam-530022

Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,

Website: [www.dredge-india.com](http://www.dredge-india.com)

Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



DCI/CS/E.1/2021

01/09/2021

## Listing Compliance

The National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (E) , Mumbai – 400051

**Symbol : DREDGECORP**

Dear Sir,

Sub: Notice for non-compliance requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: NSE mail dt. 01/09/2021.

With reference to the above communication from NSE regarding appointment of Independent woman director on the Board of the Company, it is informed that subsequent to the strategic sale of the company by the Government of India on 08/03/2019 and corresponding transfer of shares along with management and control to the four ports who although being autonomous bodies, are controlled by the Government of India/Ministry of Shipping and the Chairman etc., on the Board of Trustees of the Ports are appointed by Government of India.

2. It is informed that as per the market capitalisation, the Company falls under the top 1000 listed entities.

3. It is further informed that a woman director – Dr. M Beena, IAS was appointed on 05/09/2019 and ceased on 22/12/2020. An Independent woman director – Ms. Nutan Guha Biswas was appointed on 22/12/2020. Dr. M Beena, IAS is the Chairman of Cochin Port Trust,. Although she was not a member of the promoter group of the four ports – Visakhapatnam Port Trust, Deendayal Port Trust, Jawaharlal Nehru Port Trust, Paradip Port Trust. However, since all the major ports, although being autonomous bodies come under the control of Government of India as such it was construed that she is not an Independent Director as per the provisions of SEBI (LoDR)/Companies Act, 2013 and accordingly an Independent woman director was appointed from the list of panel of directors maintained by the Department of Public Enterprises/Government of India. As such, there is a woman director (but not an Independent Director) on the board of the company during the period Jan-2020 to March, 2020

4. Accordingly, although the company has a woman director, however in order to fulfil the condition of the requirement to have Independent woman director, it took sometime the company – being under the indirect control of Government of India and as well the prevailing COVID condition during the greater part of the year 2020. As such the Company has requested for waiver/withdrawal of imposition of fine.

Thanking You,

Yours faithfully,

For Dredging Corporation of India Limited

(K.Aswini Sreekanth)

Company Secretary