

National Stock Exchange Of India Limited

NSE/LIST-SOP/CG/FINES/80162

May 02, 2019

The Company Secretary
Dredging Corporation of India Limited
Scope Minar Core - 2,
1st Floor Plot No.2A & 2B,
Laxminagar District Centre,
Delhi – 110092, Delhi

Dear Sir/Madam,

Sub: Notice for non-compliance with corporate governance requirements

This has reference to corporate governance requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as per which the listed entity is required to ensure compliance with Regulation 17(1), 18(1), 19(1)/(2), 20(2), 21(2) and 27(2). On verification of corporate governance report submitted by the company for the quarter ended March 31, 2019 it is observed that the company is non-compliant/delayed complied with regulation 17(1).

Your attention is drawn to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018, as per which the Exchange is required to levy fine in case of non-compliance/delayed compliance with listing regulations. In view of the identified non-compliance, the total fine payable by your company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure 1**.

You are hereby notified to ensure compliance with respective regulation(s) and/or make the payment of fine within 15 days from the date of this notice, failing which the Exchange in addition to imposing fine the Exchange may initiate following actions as per SEBI circular SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018:

1. Initiate action of freezing the entire shareholding of the promoter and promoter group in the company as well as in other securities held in the demat account of the promoter and promoter group.
2. Move the trading in securities of the company to 'Z' category ('BZ' series) wherein trades shall take place on 'Trade for Trade' basis, in case of consecutive defaults with Regulation 17(1), 18(1) and 27(2).

Further, as per aforesaid SEBI circular, the company is also in requirement to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in next meeting and comments made by the Board shall be duly informed to the Exchange for dissemination.

This Document is Digitally Signed

National Stock Exchange Of India Limited

If any clarification to be submitted with reference to this notice the same may be submitted along with documentary evidence through NEAPS on given link: **NEAPS>>MASTER>>Letter Reply**

Yours faithfully,
For National Stock Exchange of India Limited

Swati Sopare
Sr. Manager – Listing compliance

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Signer: Swati Tushar Sopare
Date: Thu, May 2, 2019 19:48:42 IST
Location: NSE

Annexure 1

Reg. of LODR	Quarter	Fine amount per day (Rs.)	No. of days of non-compliance	Fine amount (Rs.)
17(1)	31-Mar-2019	5000	90	450000
Total fine				450000
GST@18%				81000
Total Fine payable (Inclusive of 18% GST)				531000

Notes:

- If the fine amount paid before receipt of this letter then inform the Exchange accordingly.
- Please mail the fine payment details including name of the bank, UTR No., date of payment etc. on tadhav@nse.co.in, anishas@nse.co.in and pritams@nse.co.in
- The above payment may be made vide RTGS / NEFT / Net Banking or through Cheque payment favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	AXIS BANK LTD
A/C NO	004010200021261
BRANCH	FORT, MUMBAI
RTGS/IFSC CODE	UTIB0000004

- The fine paid as above will be credited to IPFT as envisaged in the circular.
- In case of any clarification, you may contact to either of the below named Exchange officers in listing compliance department: 1800-266-0058.
 - Mr. Tushar Adhav
 - Ms. Anisha Sharma
 - Mr. Pritam Shinde

This Document is Digitally Signed

 Signer: Swati Tushar Sopare
 Date: Thu, May 2, 2019 19:48:42 IST
 Location: NSE