



# DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976GOI008129 GST NO. 37AAACD6021B1ZB  
Head Office : "DREDGE HOUSE", Port Area, Visakhapatnam-530001  
Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,  
Website: [www.dredge-india.com](http://www.dredge-india.com)



Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092

DCI/CS/E.1/2019

03/09/2019

The Secretary, The Stock Exchange, Mumbai 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze, Jeejeebhoy Towers Dalal Street, Fort, Mumbai -400001	Code : 523618	022 – 2272 2041, 2037, 3719, 2039, 2061/2272 1072
The Secretary The National Stock Exchange of India Ltd. 5 <sup>th</sup> Floor, Exchange Plaza, Bandra (E) Mumbai – 400051	Symbol : DREDGEC ORP	022 – 26598237 / 38

Dear Sir,

- Sub : Non-compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t appointment of women director.
- Ref : (i) BSE Letter No. LIST/COMP/REG. 27(2) & REG. 17 to 21/JUN 19/523618/157/2019-20 dated 19/08/2019.  
(ii) NSE Letter No. NSE/LIST-SOP/CG/FINES/88262 dt. 19/08/2019.

With reference to the above communication from the Exchanges imposing fine for Non-compliance of SEBI (Listing Obligations & Disclosure Requirements Regulations), regarding appointment of women director on Board of the Company, it may please be informed that the company was a Government of India Undertaking till 08/03/2019, on which date the Government of India through strategic sale sold all of its 73.47% holding to the four ports namely Visakhapatnam Port Trust, Paradip Port Trust, Jawaharlal Nehru Port Trust and Deendayal Port Trust along with the transfer of management and control.

2. It may further be noted that although the four ports are autonomous bodies, however, they are controlled by the Government of India/Ministry of Shipping and the Chairman etc., on the Board of Trustees of the Ports are appointed by Government of India.

3. As such, the appointment of requisite number of Directors on the Board of DCI including women director has taken sometime. However, action has been already initiated for filling up the post of women director and is expected to be completed by end of September. As such, the Exchanges are requested to review their decision for levying of the fine and waive the same.

Thanking you,

Yours faithfully,  
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)  
Company Secretary