



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976GOI008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", Port Area, Visakhapatnam-530001
Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,
Website: www.dredge-india.com



Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092

DCI/CS/E.1/2019

21/10/2019

The Secretary The National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra (E) Mumbai – 400051	Symbol : 022 – 26598237 / 38 DREDGECO RP
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Dear Sir,

Sub: Clarification – Corporate Governance Report submitted under SEBI (LoDR) Regulations, 2015.
Ref: NSE Letter No. NSE/LISTCOMP/8390 dt. 17/10/19.

This has reference to the above Letter from NSE asking clarification from the Company in connection with the Corporate Governance Report submitted by the Company for the quarter ended 30/09/2019.

2. We have to inform you that regarding non-compliance of Regulation 17, 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the explanation is given as under :

	NSE Observation	DCI Remark
1	Composition of Board of Directors (Regulation 17) Reason: No woman director on the Board (upto September 04, 2019)	We have to inform you that Dredging Corporation of India Limited was a Government of India Undertaking under the Administrative control of the Ministry of Shipping till 08/03/2019. Upto that date there were two women directors. Subsequent to the strategic sale and the Share Purchase Agreement entered into with the four ports on 08/03/2019, there is a change in the management of the company and it has taken some time for the appointment of the directors. The new woman director appointed on 05/09/2019.
2	There is a change in the status of appointment of regular chairperson. It was mentioned in the previous quarter that there was no regular chairperson appointed. However in this quarter it is mentioned that regular chairperson is appointed.	The Company has a regular Chairperson. It is inadvertently mentioned otherwise in the previous quarter.

Thanking you

Yours faithfully
For Dredging Corporation of India Limited

(K.Aswni Sreekanth)
Company Secretary