



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976GOI008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", Port Area, Visakhapatnam-530001
Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,
Website: www.dredge-india.com



Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092

DCI/CS/E.1/2019

05/11/2019

The Secretary, The Stock Exchange, Mumbai 1 st Floor, New Trading Ring, Rotunda Building, Phiroze, Jeejeebhoy Towers Dalal Street, Fort, Mumbai -400001	Code : 523618	022 – 2272 2041, 2037, 3719, 2039, 2061/2272 1072
The Secretary The National Stock Exchange of India Ltd. 5 th Floor, Exchange Plaza, Bandra (E) Mumbai – 400051	Symbol : DREDGEC ORP	022 – 26598237 / 38

Dear Sir,

- Sub : Non-compliance with the provisions of Regulation 17(1), 18(1), 19(1), 19(2), 20(2), 21(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Ref : (i) BSE Letter No. LIST/COMP/REG. 27(2) & REG. 17 to 21/SEP 19/523618/157/2019-20 dated 31/10/2019.
(ii) NSE Letter No. NSE/LIST-SOP/CG/FINES/93794 dt. 01/11/2019.

With reference to the above communication from the Exchanges imposing fine for Non-compliance of SEBI (Listing Obligations & Disclosure Requirements Regulations), regarding appointment of women director on Board of the Company, it may please be informed that the company was a Government of India Undertaking till 08/03/2019, on which date the Government of India through strategic sale sold all of its 73.47% holding to the four ports namely Visakhapatnam Port Trust, Paradip Port Trust, Jawaharlal Nehru Port Trust and Deendayal Port Trust along with the transfer of management and control.

2. Upto 08/03/2019, there were two women directors. Subsequent to the strategic sale and the Share Purchase Agreement entered into with the four ports on 08/03/2019, there is a change in the management of the company and it has taken some time for the appointment of the directors. The new woman director was appointed on 05/09/2019.

3. As such, the Exchanges are requested to review their decision for levying of the fine and waive the same.

Thanking you,

Yours faithfully,
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)
Company Secretary