



# DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB  
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,  
Visakhapatnam-530022

Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,

Website: [www.dredge-india.com](http://www.dredge-india.com)

Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



DCI/CS/SE/2020/

22/12/2020

The Secretary, The Stock Exchange, Mumbai 25 <sup>th</sup> Floor, Rotunda Building, Phiroze, Jeejeebhoy Towers Dalal Street, Fort, Mumbai -400001	Code : 523618	022 – 2272 2041, 2037, 3719, 2039, 2061/2272 1072
The Secretary The National Stock Exchange of India Ltd. 5 <sup>th</sup> Floor, Exchange Plaza, Bandra (E) Mumbai – 400051	Symbol : DREDGECORP	022 – 26598237 / 38
The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata – 700001		033 – 22104492/ 22104500

Dear Sir,

Sub : Press Release

Please find enclosed a copy of the press release issued on 22/12/2020.

Thanking you,

Yours faithfully,  
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)  
Company Secretary

Encl : As above

**PRESS RELEASE**  
**DREDGING CORPORATION OF INDIA LIMITED**

**22/12/2020**

**SHRI K RAMA MOHANA RAO, IAS TAKES OVER AS CHAIRMAN, DCI.**

Shri K Rama Mohana Rao, IAS is appointed as Director and Chairman of the Company w.e.f. the date of the Annual General Meeting i.e. 22/12/2020. This is in addition to his present post of Chairman, Visakhapatnam Port Trust. Shri K Rama Mohana Rao, is a 1994 batch IAS Officer of UP Cadre. Previously, he worked in various posts in UP Government and his immediate previous posting was as Commissioner, Mirzapur, UP Government. His expertise includes Administration, Port & Shipping Sector etc.

The 44<sup>th</sup> Annual General Meeting of the Company was held on 22/12/2020 wherein the members have approved the financial results for the year 2019-20. etc.,

**FINANCIAL RESULTS FOR THE YEAR 2019-20**

The Profit after tax of the Company is Rs. 551 lakh for the year as compared to Rs. 3803 lakh for the previous year.

The operational income of the Company is Rs. 74969 lakh as compared to Rs. 69174 lakh for the previous year. The other income is Rs. 560 lakh as compared to Rs. 678 lakh for the previous year. The total income for the year is Rs. 75529 lakh as compared to Rs. 69852 lakh for the previous year. The shareholders in the 44<sup>th</sup> AGM held on 22-12-2020 approved the above financial results for the year 2019-20.

**DREDGING OPERATIONS:**

The Company has been performing the dredging at the Port for the past thirty years. The company also caters to the maintenance dredging requirements of other major ports/Indian Navy etc., The Company is taking capital dredging assignments on the availability of the vessels and other logistic requirements.

The above works were executed either under the existing contracts or renewal of the contracts entered into with the Ports etc., during the previous years or new contracts entered into during the year.

**CORPORATE SOCIAL RESPONSIBILITY:**

The Company has also taken steps for fulfilling its responsibility towards the Society by implementing the CSR initiatives. During the year the Company has spent an amount of Rs. 108.28 lakh towards CSR activities which is more than the target of Rs. 54.38 lakhs as per the Companies Act. The Company has undertaken CSR activities in the form of distribution of school bags in Government schools, providing RO Water Plant in Government Schools and installation of bio-disaster toilets etc.

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