



# ड्रेजिंग कॉर्पोरेशन ऑफ इण्डिया लिमिटेड (भारत सरकार का उपक्रम)

## DREDGING CORPORATION OF INDIA LIMITED

(A Government of India Undertaking)

प्रधान कार्यालय : "निकर्षण सदन", पत्तन क्षेत्र, विशाखपट्टणम-530 035

HEAD OFFICE : "Dredge House", Port Area, Visakhapatnam-530 035

फैक्स Fax : 0891-2560581/2565920, दूरभाष Phone : 0891-2523250



website : [www.dredge-india.com](http://www.dredge-india.com)  
[www.dredge.gov.in](http://www.dredge.gov.in)  
E-mail : [hodci@dci.gov.in](mailto:hodci@dci.gov.in)

DCI/CS/E.1/2018

28/05/2018

The Secretary, The Stock Exchange, Mumbai 25th Floor, Rotunda Building, Phiroze, Jeejeebhoy Towers Dalal Street, Fort, Mumbai -400001	Code : 022 – 2272 2041, 2037, 523618 3719, 2039, 2061/2272 1072
The Secretary The National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra (E) Mumbai – 400051	Symbol : 022 – 26598237 / 38 DREDGECO RP
The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata – 700001	033 – 22104492/ 22104500

Dear Sir,

### **SUB: PRESS RELEASE**

The Board of Directors of the DCI Company have recommended for approval of the shareholders the annual results for the year 2017-18 in the Board Meeting held on 28/5/18. The turnover of the Company for the year 2017-18 is Rs. 612.12 Cr as against Rs.598.97 Cr for the previous year 2016-17.

2. During 2017-18, the Company carried out dredging activities for Kolkata/Haldia Port, Cochin Port, Paradeep Port, Cochin Shipyard, Visakhapatnam Port, Andaman Nicobar, Kandla, Mongla Port (Bangladesh), Gujarat Maritime Board, Indian Navy-Kochi, Gangavaram Port, Mumbai Port etc.

3. The Profit after Tax for the year 2017-18 has more than doubled to Rs.16.64 Cr as against Rs.7.12 Cr for the previous year 2016-17.

4. The earning per share (EPS) of the Company has also more than doubled to Rs.5.94 per share for 2017-18 as against Rs.2.54 per share for the previous year 2016-17.

5. The Board has recommended a dividend @ 20% per equity share of Rs.10 each i.e Rs.2 per equity share for the year 2017-18 subject to the approval of the shareholders at the ensuing General Meeting to be held on 13/8/2018. No dividend was paid for the previous year 2016-17.

6. The Government of India holds 73.47 of the share capital of the Company of Rs.28 Cr.

Yours faithfully,  
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)  
Company Secretary