



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", HB Colony Main Road, Visakhapatnam-530022
Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,
Website: www.dredge-india.com



Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092

DCI/CS/E.1/2020

28/07/2020

The Secretary The National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra (E) Mumbai – 400051	Symbol : 022 – 26598237 / 38 DREDGECO RP
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Dear Sir,

Sub: Clarification – Corporate Governance Report submitted under SEBI (LoDR) Regulations, 2015.
Ref: NSE Letter No. NSE/LISTCOMP/21902 dt. 27/07/2020.

This has reference to the above Letter from NSE asking clarification from the Company in connection with the Corporate Governance Report submitted by the Company for the quarter ended 30/06/2020.

2. We have to inform you that regarding non-compliance of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the explanation is given as under :

	NSE Observation	DCI Remark
1	Composition of Board of Directors (Regulation 17) Reason: One Independent woman director not appointed	The GOI has by strategic sale transferred all its 73.47% holding in DCI to the four ports along with management and control on 08/03/2019. We have to inform you that the Composition of Board of Directors includes one woman director. The new promoters/ management are in the process of appointing the required Independent woman director and is expected to be completed shortly.

Thanking you

Yours faithfully
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)
Company Secretary