



# ड्रेजिंग कार्पोरेशन ऑफ इण्डिया लिमिटेड

(भारत सरकार का उपक्रम)

## DREDGING CORPORATION OF INDIA LIMITED

(A Government of India Undertaking)

CIN: L29222DL1976GOI008129

प्रधान कार्यालय : "निकर्षण सदन", पत्तन क्षेत्र, विशाखपट्टणम-530 035

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DCI/CS/E.1/2017/

13/04/17

The Secretary The National Stock Exchange of India Ltd. 5 <sup>th</sup> Floor, Exchange Plaza, Bandra (E) Mumbai - 400051	Symbol : DREDGECO RP	022 - 26598237 / 38
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Dear Sir,

Sub : Non-compliance with the provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : NSE Letter dt. 12/04/2017.

Please refer to your above mail regarding non-compliance under the above Regulations.

2. We have to inform you that regarding non-compliance of Regulation 17 and 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the explanation is given as under :

	NSE Observation	DCI Remark
1.	Composition of Board of Directors (Regulation 17) Reason: Half of the Board is not Independent Directors &	Since DCI is a Government Company, the directors are appointed by Government. The strength of Directors as on 31/03/17 of the Company is seven with a combination of Executive and Non-executive directors comprising of 3 Whole time official Directors - Chairman & Managing Director, Director (Finance) and Director

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3. Board Composition 17(1)	(Operations & Technical), Two Part-time Official Directors and Two Independent Directors. There are three vacancies in the posts of independent directors. Ministry of Shipping was requested to take necessary action to fill up the vacant posts of three Independent Directors. The same is being followed up.
2. Composition of Nomination and Remuneration Committee (Regulation 19) Reason: Member is less than 3	The members of the Nomination and Remuneration Committee as on 31/03/17 is three comprising of two Independent Directors and One Part-time Official Director as under : a. Ms. Sheila Sangwan b. Ms. Vrushali Waghmare c. Shri Pravir Krishn Inadvertently the name of Shri Pravir Krishn was not mentioned as informed vide our submission on NEAPS site dated 12/04/17.

Thanking you,

Yours faithfully,  
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)  
Company Secretary

