

B	Number of investor complaints	
	i) Pending at the beginning of the quarter ended 30th Sept , 2013 :	0
	ii) Received during the quarter ended 30th Sept ., 2013:	37
	iii) Disposed off during the quarter ended 30th Sept ., 2013:	37
	iv) Lying unresolved as on 30th Sept ., 2013:	0

Consolidated Statement of Assets and Liabilities		
Particulars	As at 30-09-13 (Reviewed)	As at 31-03-13 (Audited)
I. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	2800	2800
(b) Reserves and surplus	138765	136769
Sub-total - Shareholders Funds	141565	139569
Non-current liabilities		
(a) Long-term borrowings	92797	72010
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	227	194
(d) Long-term provisions	383	383
Sub total Non Current liabilities	93408	72587
Current liabilities		
(a) Short-term borrowings	10007	82
(b) Trade payables	8875	8980
(c) Other current liabilities	28984	24318
(d) Short-term provisions	447	1007
Sub total Current liabilities	48313	34387
TOTAL - EQUITY AND LIABILITIES	283286	246543
II. ASSETS		
Non-current assets		
(a) Fixed assets	130476	103040
(c) Non-current investments	3000	3000
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	51838	46515
(f) Other non-current assets	-	-
Sub total Non Current assets	185314	152555
2)Current assets		
(a) Current investments	-	-
(b) Inventories	9215	11578
(c) Trade receivables	52792	47228
(d) Cash and cash equivalents	2631	2835
(e) Short-term loans and advances	11654	5142
(f) Other current assets	21679	27205
Sub total Current assets	97972	93988
TOTAL - ASSETS	283286	246543

Notes

- 1 N.A. = Not applicable since DCI is not a Manufacturing Company
- 2 Segmental Reporting as per AS-17 issued by the ICAI is not applicable since the company has only one segment income i.e., dredging.
- 3 The company vide its letter no DCI /legal/SSCP/Arbitration/2012 dt 06-06-2012 requested Ministry of Shipping (GOI) to appoint a sole arbitrator under clause 22 of the contract for realisation of its outstanding dues of ₹ 42641 lakhs payable by Sethusamudram Corporation Ltd and the same is under consideration by GOI .Further Ministry vide Letter No.DW/DTO/4/2013/30.09.2013 has constituted a committee to consider the outstanding dues payable to DCI by SCL.The Government has taken positive steps for release of outstanding dues from SCL to DCI.Hence,no provision for doubtful debts has been made in respect of outstanding dues from SCL.
- 4 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30th Sep2013 in terms of Clause 41 of the Listing Agreement with Stock Exchanges .
- 5 The above financial results were reviewed by the Audit Committee at its meeting held on 07/11/2013 and have taken record by the Board of Directors at its meeting held on 08/11/2013
- 6 During the Quarter, a new trailer Suction Hopper Dredger (DCI-DR XX)of 5500 Cum capacity built by IHC Dredgers BV has been taken to delivery on 19-06-2013 at Netherlands which is commissioned on 26-07-2013.All the pre commissioning costs there to have been capitalised.
- 7 DCI invested in Equity Share capital ₹3000 Lakhs in Sethusamudra Corporation Limited (SCL), a special purpose vehicle incorporated on 06/12/2004 for developing the Sethusamudram Ship Channel Project. The Management does not consider any diminution in the value of the investment and the same has been carried at cost.
- 8 Figures of the previous years have been regrouped / reclassified where ever necessary.

By Order of the Board
For Dredging Corporation of India Ltd,

Place : Delhi
Date: 08/11/2013

Capt.D.K.Mohanty
Chairman and Managing Director