

DREDGING CORPORATION OF INDIA LIMITED
(A Government of India Undertaking)
Corporate Office: "DREDGE HOUSE", Port Area, VISAKHAPATNAM - 530035
Registered Office: Core-2, 1st Floor, "SCOPE MINAR", Plot No.2A & 2B, Laxmi Nagar District Centre, DELHI-110 091.

Un-Audited Financial Results for the Quarter ended 30th June,2012

(₹ in lakhs)

	Quarter ended			Year ended
	3 Months ended 30-06-2012	Preceding 3 months ended 31-03- 2012	Corresponding 3 Months figures for the previous year ended 30-06-2011	31-03-2012
Particulars	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	5
PART-I				
1	Income from Operations			
(a) Net Income from Core Dredging Operations	12790	16299	10817	46827
(b) Other Operating Income	137	758	720	2339
Total Income from Operations (Net)	12927	17057	11537	49166
2	Expenses:			
a) Cost of materials consumed	N.A.	N.A.	N.A.	N.A.
b) Purchases of Stock-in-Trade	N.A.	N.A.	N.A.	N.A.
c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	N.A.	N.A.	N.A.	N.A.
d) Employee benefits expense	2012	1823	2249	9286
e) Depreciation and amortization expense	2210	2345	2104	8795
f) Repairs and Maintenance (Vessels)	1715	3207	1088	6392
g) Fuel and Lubricants	4780	4148	3997	16053
h) Spares and Stores	1990	2118	1025	4372
i) Other expenses	930	545	1183	3804
Total expenses	13637	14186	11646	48702
3 Profit /Loss from Operations before other income , finance costs and exceptional items (1-2)	(710)	2871	(109)	464
4 Other Income	70	53	611	1292
5 Profit /Loss from ordinary activities before finance costs and exceptional items (3 + 4)	(640)	2924	502	1756
6 Finance costs	0	0	0	0
7 Profit /Loss from ordinary activities after finance costs and exceptional items (5-6)	(640)	2924	502	1756
8 Exceptional Items	0	0	0	0
9 Profit(+)/ Loss(-) from Ordinary Activities before tax (7-8)	(640)	2924	502	1756
10 Tax Expense	28	28	200	438
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	(668)	2896	302	1318
12 Extraordinary Items(net of tax expense (₹Nil))	0	0	0	0
13 Net Profit(+)/ Loss(-) for the period (11-12)	(668)	2896	302	1318
14 Share of profit/loss of associates	-	-	-	-
15 Minority interest	-	-	-	-
16 Net profit/ loss after taxes, minority interest and share of profit /loss of associates	-	-	-	-
17 Paid-up equity share capital (Face Value of the share: (₹10)	2800	2800	2800	2800
18 Reserves excluding Revaluation Reserves as per Balance sheet of Previous Accounting Year	-	-	-	-
19.i Earnings per Share (before extraordinary items) (of ₹ 10 each) Not to be annualised				
(a) Basic	₹ -2.39	₹ 10.34	₹ 1.08	₹ 4.71
(b) diluted	₹ -2.39	₹ 10.34	₹ 1.08	₹ 4.71
19.ii Earnings per Share (after extraordinary items) (of ₹ 10 each) Not to be annualised				
(a) Basic	₹ -2.39	₹ 10.34	₹ 1.08	₹ 4.71
(b) diluted	₹ -2.39	₹ 10.34	₹ 1.08	₹ 4.71

(₹ in lakhs)

	Particulars	Quarter ended			Year ended
		3 Months ended 30-06-2012	Preceding 3 months ended 31-03- 2012	Corresponding 3 Months figures for the previous year ended 30-06-2011	31-03-2012
		Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5
Part II					
A	Particulars of share holding				
1	Public Shareholding: No.of shares	60,02,300	60,02,300	60,02,300	60,02,300
	Percentage of shareholding	21.44%	21.44%	21.44%	21.44%
2	Promoters and Promoter group shareholding (In the name of President of India)				
	a) Pledged/Encumbered				
	- No. of Shares	-		-	-
	- Percentage of shares (as a percentage of total shareholding of promoter & promoter group)	-		-	-
	- Percentage of shares (as a percentage of total share capital of the Company)	-		-	-
	b) Non-encumbered				
	- No. of Shares	21997700	21997700	21997700	21997700
	- Percentage of shares (as a percentage of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a percentage of total share capital of the Company)	78.56%	78.56%	78.56%	78.56%
B	Number of investor complaints :-				
	i) Pending at the beginning of the quarter ended 30th June, 2012 :		0		
	ii) Received during the quarter ended 30th June, 2012:		5		
	iii) Disposed off during the quarter ended 30th June, 2012:		5		
	iv) Lying unresolved as on 30th June, 2012:		0		

Notes

- 1 N.A. = Not applicable since DCI is not a Manufacturing Company
- 2 Segmental Reporting as per AS-17 issued by the ICAI is not applicable since the company has only one segment income i.e., dredging.
- 3 The company approached the Ministry for revision of price in respect of Sethusamudram Project and the same is pending.
- 4 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30th June, 2012 in terms of Clause 41 of the Listing Agreement with Stock Exchanges .
- 5 The above financial results were reviewed by the Audit Committee at its meeting held on 13/08/2012 and have taken record by the Board of Directors at its meeting held on 13/08/2012.
- 6 Figures of the previous years have been re-grouped/ re-classified wherever necessary.

By Order of the Board
For Dredging Corporation of India Ltd.,

Place : New Delhi
Date: 13-08-2012

Capt.D.K.Mohanty
Chairman and Managing Director