

**DREDGING CORPORATION OF INDIA LIMITED**

(A Government of India Undertaking)

VISAKHAPATNAM

Registered Office: Core-2, 1st Floor, "SCOPE Minar", Plot No.2A & 2B, Laxmi Nagar District Centre, DELHI-110 091.

**Unaudited Financial Results for the Quarter ended 30th June, 2011**

(₹ in lakhs)

Particulars	3 Months ended 30-06-2011	Corresponding 3 Months figures for the previous year ended 30-06-2010	Previous Accounting year ended 31-03-2011
	Unaudited	Unaudited	Audited
1 (a) Net Income from Operations	10817	11055	45786
(b) Other Operating Income	0	0	0
	10817	11055	45786
2 Expenditure:			
a) Increase/decrease in stock in trade and work in progress	N.A.	N.A.	N.A.
b) Consumption of raw materials	N.A.	N.A.	N.A.
c) Purchase of traded goods	N.A.	N.A.	N.A.
d) Employees Cost	2249	2116	6674
e) Depreciation	2104	1654	7032
f) Repairs & Maintenance	1088	148	2345
g) Spares & Stores	1025	1248	4161
h) Fuel & Lubricants	3997	4649	19948
i) Hire charges of Dredgers chartered in	0	29	121
j) Other Expenditure	1183	808	7505
k) Total	11646	10652	47786
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-829	403	-2000
4 Other Income	1331	1283	6487
5 Profit before Interest and Exceptional Items (3+4)	502	1686	4487
6 Interest	0	0	0
7 Profit after Interest but before Exceptional Items (5-6)	502	1686	4487
8 Exceptional Items	0	0	0
9 Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	502	1686	4487
10 Tax Expense	200	110	535
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	302	1576	3952
12 Extraordinary Items(net of tax expense ( ₹Nil)	0	0	0
13 Net Profit(+)/ Loss(-) for the period (11-12)	302	1576	3952
14 Paid-up equity share capital (Face Value of the share: ( ₹10 )	2800	2800	2800
15 Reserves excluding Revaluation Reserves as per Balance sheet of Previous Accounting Year	-	-	134055
16 Earnings per Share (EPS)(in ( ₹ )			
(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and previous year ( not to be annualized)	₹1.08	₹5.63	₹14.11
(b) Basic & diluted EPS after Extraordinary items. for the period, for the year to date and previous year ( not to be annualized)	₹1.08	₹5.63	₹14.11
17 Public Shareholding: No. of shares	60,02,300	60,02,300	60,02,300
Percentage of shareholding	21.44%	21.44%	21.44%
18 Promoters and Promoter group shareholding (In the name of President of India)			
a) Pledged/Encumbered			
- No. of Shares	-	-	-
- Percentage of shares (as a percentage of total shareholding of promoter & promoter group)	-	-	-
- Percentage of shares (as a percentage of total share capital of the Company)	-	-	-
b) Non-encumbered			
- No. of Shares	21997700	21997700	21997700
- Percentage of shares (as a percentage of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a percentage of total share capital of the Company)	78.56%	78.56%	78.56%

**Notes**

- The above financial results were reviewed by the Audit Committee at its meeting held on 11/08 /2011 and have taken record by the Board of Directors at its meeting held on 11/08/2011.
- N.A = Not applicable since DCI is not a Manufacturing Company.
- Segmental Reporting as per AS-17 issued by the ICAI is not applicable since the company has only one segment income i.e., dredging.
- Number of investor complaints -
 

i) Pending at the beginning of the quarter ended 30th June., 2011: 0
ii) Received during the quarter ended 30th June., 2011: 8
iii) Disposed off during the quarter ended 30th June., 2011: 8
iv) Lying unresolved as on 30th June., 2011: 0
- The company approached the Ministry for revision of price in respect of Sethusamudram Project and the same is pending.
- The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30th June, 2011 in terms of Clause 41 of the Listing Agreement with Stock Exchanges .

By Order of the Board  
For Dredging Corporation of India Ltd

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(P.V RAMANA MURTHY.)  
DIRECTOR ( FIN)

Place : New Delhi  
Date: 11-08-2011