



# DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB  
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,  
Visakhapatnam-530022

Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,

Website: [www.dredge-india.com](http://www.dredge-india.com)

Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



DCI/CS/E.1/2021/

05/01/2021

The Secretary The National Stock Exchange of India Ltd. 5 <sup>th</sup> Floor, Exchange Plaza, Bandra (E) Mumbai – 400051	Symbol : DREDGECORP	022 – 26598237 / 38
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Dear Sir,

Sub : Non-compliance with the provisions of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Request for waiver of fine – reg.

Ref : NSE Mail dt. 05/01/2021.

Please refer to your above mail regarding non-compliance under the above Regulation.

2. It is submitted that the company has complied with the requirement of having independent woman director by appointment of Mrs. Nutan Guha Biswas who was appointed as Independent woman Director on 22/12/2020. The Stock Exchanges was also informed of the same vide our letter dt. 22/12/2020 and also posted on the NEAPS website.

3. As informed earlier, subsequent to the strategic sale and the Share Purchase Agreement entered into with the four ports on 08/03/2019, there is a change in the management of the company and it has taken some time for the appointment of the directors.

4. The present composition of the Board is Ten as under :

Type	Name	Number
Executive	Rajesh Tripathi	1
Promoter Non- Executive	a. K Rama Mohana Rao, Chairman, Visakhapatnam Port Trust b. Sanjay Sethi, Chairman, Jawaharlal Nehru Port Trust c. Sanjay Mehta, Chairman, Deendayal Port Trust d. Vinit Kumar, Chairman, (Incharge) Paradip Port Trust	4
	<b>Sub Total</b>	<b>5</b>
Independent	a. S Balachandran b. Capt. Anoop Kumar Sharma c. B. Poiyaamozhi d. Karthik Subramaniam e. Nutan Guha Biswas	5
	<b>Sub Total</b>	<b>5</b>
	<b>Grand Total</b>	<b>10</b>

5. As such the Company has complied with the requirement of having the requisite Number of Independent Directors including woman director.

6. In view that the Company has now complied with the requirement of composition of Directors including one woman director the Exchnage may please consider to review the levy of fine.

Thanking You  
Yours faithfully

For Dredging Corporation of India Limited

(K.Aswini Sreekanth)  
Company Secretary