



# ड्रेजिंग कॉर्पोरेशन ऑफ इण्डिया लिमिटेड (भारत सरकार का उपक्रम)

## DREDGING CORPORATION OF INDIA LIMITED

(A Government of India Undertaking)

प्रधान कार्यालय : "निकर्षण सदन", पल्लन क्षेत्र, विशाखपट्टणम-530 035

HEAD OFFICE : "Dredge House", Port Area, Visakhapatnam-530 035

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website : [www.dredge-india.com](http://www.dredge-india.com)  
[www.dredge.gov.in](http://www.dredge.gov.in)  
E-mail : [hodci@dci.gov.in](mailto:hodci@dci.gov.in)

DCI/CS/SE/2013/

3/1/14

The Secretary, The Stock Exchange, Mumbai	Code : 523618	022 - 2272 2041, 2037, 3719, 2039, 2061/2272 1072
The Secretary The National Stock Exchange of India Ltd.	Symbol : DREDGECORP	022 - 26598237 / 38
The Secretary The Calcutta Stock Exchange Assn. Ltd.	Code - 14050	033 - 22104492/ 22104500
The Secretary The Delhi Stock Exchange Assn.. Ltd.	Code : 6398	011- 46470056/ 53/54

Dear Sir,

Sub : Quarterly Compliance Report for the quarter ended 31<sup>st</sup> December 2013.

Pursuant to clause 49 of the listing agreement we are forwarding herewith the quarterly compliance report for the quarter ended 31<sup>st</sup> December, 2013 on Corporate Governance as under:

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 (I)	Yes	
(A) Composition of Board	49(IA)	No	@ Please see note below
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee 49 (II)</b>			
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Not applicable	

<b>IV. Disclosures 49(IV)</b>			
(A)Basis of related party transactions	49 (IV A)	Yes	
(B)Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C)Board Disclosures	49 (IV C)	Yes	
(D)Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Not applicable	
(E)Remuneration of Directors	49 (IV E)	Yes	
(F)Management	49 (IV F)	Yes	
(G)Shareholders	49 (IV G)	Yes	
V.CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

Note : Dredging Corporation of India Limited is a Government of India Undertaking under the Administrative control of the Ministry of Shipping. The President of India holds 78.56% of the ₹28 Crore paid up equity share capital of the Company. Pursuant to the Articles of Association of the Company the Members of the Board of Directors are appointed by the President of India. The strength of Directors as on 31/02/13 of the Company is seven with a combination of Executive and Non-executive directors comprising of 2 Whole time official Directors – Chairman & Managing Director and Director (Operations & Technical), 2 Part time Official Directors and 2 part-time non-official (Independent) Directors. The posts of two of the Part-time non-official (Independent) directors is vacant since 16/04/2011 and one more Part-time non-official (Independent) directors is vacant since 6/12/13. The post of Director (Finance) is vacant since 1/10/13. Ministry was requested to fill the vacant posts.

Thanking You,

Yours faithfully,  
For Dredging Corporation of India Limited

  
(K.Aswini Sreekanth)  
Company Secretary